

# University of King's College Alumni Association

## Schedule of Receipts and Expenditures and Net Assets For the Year Ended March 31, 2019

	Budget 2019 \$	2019 \$	2018 \$
<b>RECEIPTS</b>			
Endowment			
Endowment donations	-	4,335	1,180
Investment income	13,500	13,586	12,267
	13,500	17,921	13,447
General			
Annual dinner	10,000	12,468	13,033
Donations	-	500	-
Golf tournament	30,000	27,924	25,534
Investment income	7,250	8,693	7,321
Other	-	186	578
Sale of memorabilia	5,900	5,126	6,577
	53,150	54,897	53,043
<b>TOTAL RECEIPTS</b>	<b>66,650</b>	<b>72,818</b>	<b>66,490</b>
<b>EXPENDITURES</b>			
Endowment			
Awards	10,650	11,800	12,450
Bursaries	4,200	1,200	1,150
	14,850	13,000	13,600
General			
Advertising	-	-	38
Ancient Commoner/Hudson awards	2,000	1,716	115
Annual dinner	6,500	4,615	4,530
Bank charges	175	174	174
Branch development	1,000	-	-
Bursaries	20,000	17,796	15,065
Encaenia expenses	1,000	863	719
Golf tournament	11,125	10,128	10,469
Professional fees	4,000	3,938	3,899
Purchase of memorabilia	3,500	3,151	4,293
Student engagement	900	288	420
The John Godfrey prize	100	100	100
Worldwide alumni celebration	1,500	2,226	1,196
	51,800	44,995	41,018
<b>TOTAL EXPENDITURES</b>	<b>66,650</b>	<b>57,995</b>	<b>54,618</b>
<b>EXCESS OF RECEIPTS OVER EXPENDITURES BEFORE OTHER INCOME</b>	<b>-</b>	<b>14,823</b>	<b>11,872</b>
<b>OTHER INCOME</b>			
Unrealized gain (loss) on investments		18,917	(25,272)
<b>EXCESS (DEFICIENCY) OF RECEIPTS OVER EXPENDITURES NET ASSETS - BEGINNING OF YEAR</b>		<b>33,740</b>	<b>(13,400)</b>
		<b>641,554</b>	<b>654,954</b>
<b>NET ASSETS - END OF YEAR</b>		<b>675,294</b>	<b>641,554</b>

The unaudited financial statements of the University of King's College Alumni Association for the year ended March 31, 2019 were reviewed by G&R Chartered Professional Accountants.

A copy of the unaudited financial statements can be obtained from the Alumni Association office, or from the Alumni website at [www.ukings.ca](http://www.ukings.ca).

