



University of King's College Board Meeting – December 5, 2019

Summary of Decisions and Actions

To the King's Community:

Following is a list of decisions and actions taken by the King's Board of Governors at its meeting on December 5, 2019:

1. The Board accepted an update on the budget for 2019-2020;
2. The Board approved three motions relating to plans to undertake extensive restoration and modernization work in the summer of 2020 to the building that houses Radical, Middle and Chapel Bays, as follows:
 - a. A motion approving the design and construction plan for the project, as presented by Ian Wagschal, Director of Facilities Management;
 - b. A motion authorizing the University to enter into a construction contract for the project within specified financial parameters; and
 - c. A motion approving allocation of operating surplus from 2018-2019 and 2019-20 to the project and authorizing use of unrestricted reserve funds to finance the balance of the cost of the project not financed by ongoing fundraising;
3. The Board received a presentation on the overall architecture and major fundraising priorities for a \$15 million major gifts campaign and approved a motion on staffing of the campaign and to make the campaign self-financing, i.e. to add the anticipated cost of the campaign to the fundraising costs of the campaign;
4. The Board approved recommendations from the Budget Advisory Sub-Committee on Journalism Tuition, previously approved by the Budget Advisory Committee, the President and the Finance, Audit and Risk Committee, to
 - a. Cap tuition increases for journalism students at 1% in 2020-2021 and 2021-2022; and
 - b. Make additional bursary funds available to journalism students.
5. The Board approved the President's personnel recommendations.
6. The Board received written reports from the Director of Advancement, the Advancement Committee and the Bursar; written and verbal reports from the President and the Vice-President; and verbal reports from the Registrar and the President of the King's Students' Union.
7. The Board held an *in camera* discussion with the President and an *in camera* discussion without the President.

The preceding is an informal summary only. The formal decisions and their full scope will appear in the approved Board minutes, which will be approved at the next meeting of the Board, scheduled to be held on March 26, 2020. Once approved, the minutes will be posted to the King's website (<https://ukings.ca/administration/board-of-governors/>).