

# University of King's College Alumni Association

## Schedule of Receipts and Expenditures and Net Assets For the Year Ended March 31, 2021

	Budget 2021 \$	2021 \$	2020 \$
<b>RECEIPTS</b>			
Endowment			
Endowment donations	-	2,658	1,930
Investment income	12,500	20,778	19,722
	12,500	23,436	21,652
General			
Annual brunch	-	-	11,020
Golf tournament	-	-	31,422
Investment income	8,500	14,591	13,085
Other income and sponsorship	10,495	10,495	351
Sale of memorabilia	5,500	4,739	6,465
	24,495	29,825	62,343
<b>TOTAL RECEIPTS</b>	36,995	53,261	83,995
<b>EXPENDITURES</b>			
Endowment			
Awards	10,800	10,800	10,500
Bursaries	4,200	4,200	4,200
	15,000	15,000	14,700
General			
Alumni travel and meetings	4,000	-	36
Annual brunch	-	-	3,534
Bank charges	200	185	177
Branch events and communications	3,500	-	987
Encaenia expenses	1,000	1,691	-
Golf tournament	-	-	11,089
OAC/Hudson awards	2,000	-	1,544
Professional fees	4,000	4,170	4,015
Purchase of memorabilia	4,500	3,489	4,292
Student engagement	2,695	3,500	250
Student entrance awards	-	-	20,333
The John Godfrey prize	100	100	100
	21,995	13,135	46,357
<b>TOTAL EXPENDITURES</b>	36,995	28,135	61,057
<b>EXCESS OF RECEIPTS OVER EXPENDITURES BEFORE OTHER INCOME</b>	-	25,126	22,938
<b>OTHER INCOME</b>			
Unrealized gain (loss) on investments		71,400	(50,264)
<b>EXCESS (DEFICIENCY) OF RECEIPTS OVER EXPENDITURES</b>		96,526	(27,326)
<b>NET ASSETS - BEGINNING OF YEAR</b>		647,968	675,294
<b>NET ASSETS - END OF YEAR</b>		744,494	647,968

The unaudited financial statements of the University of King's College Alumni Association for the year ended March 31, 2021 were reviewed by G&R Chartered Professional Accountants.

A copy of the unaudited financial statements can be obtained from the Alumni Association office, or from the Alumni website at [www.ukings.ca](http://www.ukings.ca).

